



Gilbert Backenroth

Senior Counsel

New York
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PRACTICES

- Bankruptcy & Restructuring

ADMISSIONS

- New York

EDUCATION

- Cornell Law School, J.D., 1976
- Brooklyn College, B.A., 1972

EMPLOYMENT

- Thompson Coburn; Partner; 2021-Present
- Hahn & Hessen; Associate, 1976-1982 Partner, 1982-2021

Gil represents a wide variety of interests in the insolvency arena, with his cases mirroring the current troubled sectors of the economy.

In recent years, Gil has increasingly focused on representing banking and financial institutions engaged in capital markets transactions involving sophisticated financial products, including sellers and buyers in distress and Section 363 sales.

Gil has acted as a SIPA Trustee in stockbroker liquidations at the request of the Securities Investor Protection Corporation, and represented indentured trustees in Chapter 11 cases involving significant public debt. Gil represents asset-based lenders in insolvency proceedings involving borrowers in such diverse sectors as textile apparel, oil and gas, health care, trucking and sub-prime mortgage lending.

Gil regularly leads presentations for institutional clients on insolvency issues.

As of January 2024, Gil elected senior counsel status and is limiting his practice to consulting services.

Experience

- **Successfully litigated a landmark capital markets/repurchase agreement case on behalf of the \$300 million Claimants' Committee.**
- **Acted as counsel to the equity interests in a number of large commercial single asset real estate projects, including the groundbreaking prepackaged filing for a major Wall Street skyscraper, utilizing Bankruptcy Code Section 1146(c) to save significant transfer tax payments.**
- **Represented a real estate group in the early 1990s that successfully restructured over \$800 million of unsecured and secured debt in an out-of-court workout.**
- **Acted as co-counsel for the Creditors Committee of a Chapter 11 filed in the Southern District of New York for a major hospitality chain, which restructured \$7.4 billion of mortgage and mezzanine debt.**