

insights

TYPES NOT MAPPED YET December 07, 2023 | TTR not mapped yet | Justin M. Newman

Corporate Transparency Act, coming New Year's Day

Everyone should be prepared for the requirements in the Corporate Transparency Act, which is effective New Year's Day. My colleagues Eileen Duffy Robinett and Fred Strasheim wrote about the upcoming reporting requirements of the CTA, which constitutes major new federal regulation that will have wide-reaching impact. Limited partnerships, corporations, limited liability companies, trusts and others will want to pay close attention to these changes.

Put simply, the CTA has far-reaching implications, and all existing (and to-be-formed) limited partnerships, corporations, limited liability companies, trusts and other associations will want to evaluate whether they may be subject to its reporting requirements.

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