

insights

TYPES NOT MAPPED YET April 09, 2020 | TTR not mapped yet | Aaron D. Lacey, Christopher T. Murray, Katie E. Wendel, Scott Z. Goldschmidt

ED issues instructions to Higher Ed to obtain CARES Act funds

Earlier this afternoon, the U.S. Department of Education sent a letter to institutional leaders detailing the process for securing the first round of relief funds under the Coronavirus Aid, Relief, and Economic Security (“CARES”) Act. Institutions can access this information [by clicking here](#). The Department has included a breakdown of the funds each institution will receive under the Higher Education Emergency Relief Fund, as well as a Certificate of Agreement that must be completed. The Department has indicated that funds will be disbursed through the Department’s G5 system. This initial round of funding is to be used exclusively for emergency assistance to students, and represents 50% of the total allocation for each institution.

With regard to the remaining funds, the Department observes that it is “working expeditiously to allocate the remaining funding that is reserved for institutional use, and we will provide details on how institutions may apply for this institutional funding, as well as for other emergency funding, in the coming days.”

Thompson Coburn is monitoring closely those elements of the CARES Act that provide direct and indirect relief to institutions of higher education. On April 20, 2020, the Higher Education Practice will host a 90-minute webinar examining these elements, as well as related guidance, and discussing the processes by which institutions can take advantage of the offered relief. In the interim, institutions with questions regarding the CARES Act are welcome to contact us using the information below.

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