



Gary

Gary L. Plotnick
Partner

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Chicago
D - (312) 580-2236

MY SERVICES

Construction
Real Estate
Real Estate Land Use & Zoning

EDUCATION

DePaul University College of Law, J.D., 1987
University of Illinois at Urbana-Champaign, B.A., 1984

ADMISSIONS

Illinois

I'm here to make real estate and loan transactions smoother and more cost-effective for my clients so they can focus on what matters – growing their business, their projects, and their investments.

overview

Gary Plotnick uses his extensive real estate background to help developers, lenders, property owners, and investors piece together their real estate projects from start to finish. Gary's 35+ years of experience help him anticipate issues, cut to the chase, and get the deal done - efficiently and economically.

A co-chair of the firm's real estate practice, Gary is highly experienced in the areas of commercial real estate sales and acquisitions, development, and leasing. He also represents lenders in connection with construction and acquisition loans, workouts, and other financing-related matters.

Gary serves a diverse client base, from individuals to sophisticated businesses, joint ventures, and real estate entities across a variety of industries. Much of his work has centered on multifamily housing, commercial, retail, and industrial properties.

For residential projects, Gary has worked on condo and apartment properties ranging from just a few units to 500+, including those involving HUD and HAP matters. He represents condo developers and homebuilders in "from the ground up" projects, conversions and sales, and homeowners association matters.

On the retail side, Gary represents clients in the sales and acquisitions of shopping centers and strip malls, as well as representing landlord and tenants in leasing agreements.

Additionally, Gary is experienced in executing Section 1031 like-kind exchanges. Concentrating in all areas of real estate, he has represented clients regarding the structuring of transactions involving corporations, partnerships, limited partnerships and limited liability companies.

experience

- Represented the seller of a 130+ unit apartment complex in Chicago in a transaction valued at more than \$37 million.

- Represented a lender in a \$10 million increase to an existing construction loan for a development in the Fulton Market area of Chicago.
- Represented a lender in two loans totaling more than \$10 million for the acquisition of two emergency care centers in Texas.
- Represented a developer in its purchase of a multifamily residential property in Downstate Illinois for more than \$6 million in a transaction involving a Housing Assistance Payment Contract with HUD and negotiation with the Illinois Housing Development Authority.
- Represented a major homebuilder in its acquisition of vacant land in suburban Chicago in its first new land purchase in five years.
- Represented the seller of a commercial property in suburban Chicago that sold for \$2.5 million.

in my free time

Outside of work, you can often find me on the golf course, working out on my Peloton, or spending time with my family, including my new grandson.