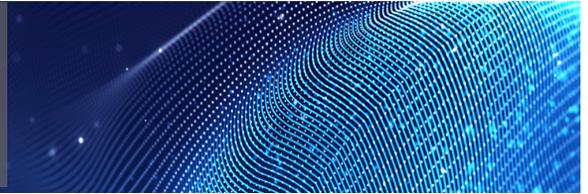


tax credit finance and economic development

Helping you improve underserved communities and promote clean energy production through impact-driven projects



The Tax Credit Finance team leverages federal and state tax credit programs and other economic incentives to help you achieve your community and economic development goals. Our scope is nationwide, and our experience runs deep. Our passion for impact-driven projects and our team-centered approach is what sets us apart.

Our team has decades of experience partnering with clients on federal and state new markets tax credits, low-income housing tax credits, historic rehabilitation tax credits, renewable energy tax credits, C-PACE financing, opportunity zones and other economic development tools.

Our clients include Fortune 500 companies, national banks and equity investors, community development entities, syndicators, developers, nonprofit organizations, and business owners.

Our work helps drive capital to community-focused projects that cannot be financed through traditional capital markets and need a public subsidy to be viable.

We are passionate about bringing valuable new projects to life that make a lasting social and economic impact on your communities.

We leverage our knowledge of federal, state, and local incentives to fill stubborn financing gaps in your project's capital stack.

Regardless of your industry, our knowledge can provide solutions for your project-financing needs.

experience

New Markets Tax Credits

We have closed over \$1.5 billion of New Markets Tax Credit transactions. Our client mix includes industry veterans and leaders, first-time allocates, and businesses and nonprofits benefiting from an investment subsidized by NMTCs.

Historic Rehabilitation Tax Credits

Having closed hundreds of master lease and direct investments, we understand the nuances of the tax issues and economic goals of the parties in historic rehabilitation projects. Given the ever-rising costs of rehabbing historic assets, our work includes navigating intricate relationships between all of the parties who serve as funding sources for these projects.

Low-Income Housing Tax Credits

We represent investors, lenders, developers, and syndicators in low-income housing tax credit transactions. We work on 9% and 4% credit deals and oversee all aspects of these multi-faceted financing structures, including the bond component often present in 4% credit transactions.

Renewable Energy Tax Credits

We represent investors, developers, buyers, and sellers in connection with renewable energy investment and production tax credit projects. The Inflation Reduction Act of 2022 ("IRA") gave project owners the ability to sell energy credits to taxpayers without rigid and complex ownership arrangements previously required to monetize these credits. To date, we have assisted buyers and sellers in closing over \$100 million of tax credit sales.

Qualified Opportunity Zones

Taxpayers can defer taxes on capital gain by investing in Qualified Opportunity Funds that support developments in economically distressed communities. We represent investors seeking to use the tax benefits associated with investments in opportunity zones as well as project sponsors seeking to raise equity using this tool.

Impact Finance

We help impact-based lenders and investors make early-round equity investments and provide patient debt facilities to disadvantaged businesses. These efforts align capital with causes such as sustainable development, social equity, and environmental stewardship, aiming to address global challenges through responsible and purposeful investing.

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